

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 26, 2001

CARNIVAL CORPORATION
(Exact name of registrant as specified in its charter)

Republic of Panama	1-9610	59-1562976
-----	-----	-----
(State or other jurisdiction of incorporation)	(Commission File Number File Number)	(I.R.S. Employer of Identification No.)

3655 N.W. 87th Avenue, Miami, Florida	33178-2428
-----	-----
(Address of principal executive offices)	(zip code)

Registrant's telephone number, including area code: (305) 599-2600

Page 2

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

The registrant's Unaudited Summary Consolidated Balance Sheet at November 30, 2000 and its Unaudited Summary Consolidated Statement of Cash Flows and Unaudited Summary Consolidated Statement of Shareholders' Equity for the year ended November 30, 2000 are attached as Exhibit 99.1 to this report.

Item 9. Regulation FD Disclosure.

The registrant's Unaudited Summary Consolidated Balance Sheet at November 30, 2000 and its Unaudited Summary Consolidated Statement of Cash Flows and Unaudited Summary Consolidated Statement of Shareholders' Equity for the year ended November 30, 2000 are attached as Exhibit 99.1 to this report and are incorporated by reference into this report for purposes of this item only.

Page 3

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 26, 2001

By: /s/ Gerald R. Cahill

Name: Gerald R. Cahill
Title: Senior Vice President-Finance
and Chief Financial and
Accounting Officer

Page 4

Exhibit List

Exhibit	Description
-----	-----
99.1	Unaudited Summary Consolidated Balance Sheet at November 30, 2000 and its Unaudited Summary Consolidated Statement of Cash Flows and Unaudited Summary Consolidated Statement of Shareholders' Equity for the year ended November 30, 2000.

CARNIVAL CORPORATION
SUMMARY CONSOLIDATED BALANCE SHEET
NOVEMBER 30, 2000
(in thousands, except par value)
(UNAUDITED)

ASSETS

Current Assets	
Cash and cash equivalents	\$ 189,282
Accounts receivable, net	95,361
Consumable inventories	100,451
Prepaid expenses and other	164,388
Total current assets	549,482
Property and Equipment, Net	8,001,318
Investments in and Advances to Affiliates	437,391
Goodwill, less Accumulated Amortization of \$99,670	701,385
Other Assets	141,744
	\$9,831,320

LIABILITIES AND SHAREHOLDERS' EQUITY

Current Liabilities	
Current portion of long-term debt	\$ 248,219
Accounts payable	332,694
Accrued liabilities	302,585
Customer deposits	770,425
Dividends payable	61,371
Total current liabilities	1,715,294
Long-Term Debt	2,099,077
Deferred Income and Other Long-Term Liabilities	146,332
Shareholders' Equity	
Common Stock; \$.01 par value; 960,000 shares authorized; 617,568 shares issued	6,176
Additional paid-in capital	1,772,897
Retained earnings	4,884,023
Unearned stock compensation	(12,283)
Accumulated other comprehensive loss	(75,059)
Treasury Stock; 33,087 shares at cost	(705,137)
Total shareholders' equity	5,870,617
	\$9,831,320

CARNIVAL CORPORATION
SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED NOVEMBER 30, 2000
(in thousands)
(UNAUDITED)

OPERATING ACTIVITIES	
Net income	\$ 965,458
Adjustments to reconcile net income to net cash provided from operating activities:	
Depreciation and amortization	287,667
Income from affiliated operations in excess of dividends received	(21,362)
Other	(14,689)
Changes in operating assets and liabilities, excluding businesses acquired and consolidated:	
Increase in:	
Receivables	(15,132)
Consumable inventories	(8,205)
Prepaid expenses and other	(21,972)

Increase (decrease) in:	
Accounts payable	58,133
Accrued liabilities	(5,977)
Customer deposits	55,614
Net cash provided from operating activities	1,279,535

INVESTING ACTIVITIES	
Additions to property and equipment, net	(1,003,348)
Proceeds from sale of assets	51,350
Acquisition of consolidated subsidiaries, net	(383,640)
Other, net	43,611
Net cash used for investing activities	(1,292,027)

FINANCING ACTIVITIES	
Proceeds from long-term debt	1,020,091
Purchase of Treasury Stock	(705,137)
Principal payments of long-term debt	(388,429)
Dividends paid	(254,333)
Proceeds from issuance of Common Stock, net	7,811
Net cash used for financing activities	(319,997)
Net decrease in cash and cash equivalents	(332,489)
Cash and cash equivalents at beginning of year	521,771
Cash and cash equivalents at end of year	\$ 189,282

CARNIVAL CORPORATION
CONSOLIDATED STATEMENT OF SHAREHOLDERS' EQUITY
FOR THE YEAR ENDED NOVEMBER 30, 2000
(in thousands)
(UNAUDITED)

	Compre- hensive income	Additional Common Stock	paid-in- capital	Retained earnings	Unearned stock compen- sation	Accumulated other compre- hensive income (loss)	Treasury Stock	Total share- holders' equity
Balances at November 30, 1999	\$6,170	\$1,757,408	\$4,176,498	\$(9,945)	\$1,116	\$		\$5,931,247
Comprehensive income:								
Net income	\$965,458		965,458					965,458
Changes in securities valuation allowance	(2,232)				(2,232)			(2,232)
Foreign currency translation adjustment	(73,943)				(73,943)			(73,943)
Total Comprehensive income	\$889,283							
Cash dividends			(250,923)					(250,923)
Issuance of stock under stock plans		15,489		(5,977)				9,518
Amortization of unearned stock compensation				3,639				3,639
Effect of conforming Costa's fiscal year				(7,010)				(7,010)
Purchase of Treasury Stock						(705,137)	(705,137)	
Balances at November 30, 2000	\$6,176	\$1,772,897	\$4,884,023	\$(12,283)	\$(75,059)	\$(705,137)		\$5,870,617

