



Carnival Corporation Dividend Reinvestment Plan

June 27, 2003

Untitled Document CARNIVAL CORPORATION DIVIDEND REINVESTMENT PLAN

MIAMI (27 June 2003) -- As a technical requirement, Carnival Corporation & plc (NYSE:CCL, LSE: CCL, NYSE: CUK) announces that it has filed with the U.S. Securities and Exchange Commission a joint registration statement on Form S-3 (the "Filing") today for the registration of Carnival Corporation common stock and the trust shares of beneficial interest in the P&O Princess Special Voting Trust, representing a beneficial interest in the Carnival plc Special Voting Share and which are paired with Carnival Corporation's common stock, in connection with Carnival Corporation's Automatic Dividend Reinvestment Plan (the "Plan"). The Plan now reflects recent amendments made by the board of Carnival Corporation to increase the number of newly authorized shares issuable thereunder to 1,000,000 and to have such number of shares equitably adjusted to take account of changes in the share capital of Carnival Corporation, such as stock splits, combinations, reclassifications and stock dividends.

The full Filing is available for viewing on the SEC website at www.sec.gov under Carnival Corporation or Carnival plc, the Carnival Corporation website at www.carnivalcorp.com and the Carnival plc website at www.carnivalplc.com. A copy will shortly be available for inspection at UKLA Document Viewing Facility of the Financial Services Authority at 25 The North Colonnade, London E14 5HS.

A copy of the Plan prospectus can be obtained by contacting Investor Relations, Carnival Corporation & plc, 3655 N.W. 87th Avenue, Miami, Florida 33178-2428, telephone: (305) 599-2600.

Carnival Corporation & plc is the largest cruise vacation group in the world, with a portfolio of 13 distinct brands comprised of the leading cruise operators in both North America and Europe. Carnival Cruise Lines, Princess Cruises, Holland America Line, Costa Cruises, P&O Cruises, Cunard Line, Windstar Cruises, Seabourn Cruise Line, Ocean Village, Swan Hellenic, AIDA, A'ROSA, and P&O Cruises Australia are all included in this group. Together, these brands operate 68 ships totalling more than 105,800 lower berths with 15 new ships scheduled for delivery between now and mid-2006. Carnival Corporation & plc also operates three riverboats on Europe's Danube River and the leading tour companies in Alaska and the Canadian Yukon, Holland America Tours and Princess Tours. Traded on both the New York and London Stock Exchanges, Carnival Corporation & plc is the only group in the world to be included in both the S&P 500 and the FTSE 100 indices.