

Longtime Carnival Executive Howard Frank Named Chairman Of Costa Crociere S.p.A

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MIAMI, Jan. 28, 2014 /PRNewswire/ -- Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) today announced Howard Frank has been named Chairman of Costa Crociere S.p.A, the largest Italian travel group and a major force in cruising throughout Europe, Asia and South America.

In this role, Frank will support Michael Thamm, CEO of Costa Crociere S.p.A.

Last November, after 25 years with Carnival Corporation which included serving as Chief Operating Officer and Vice Chairman since 1998, Frank stepped down to serve as special advisor to the CEO and to the Chairman of Carnival Corporation.

Frank currently serves as Chairman of the Executive Committee of the Cruise Lines International Association (CLIA), the world's largest cruise industry trade organization.

Costa Crociere (<u>www.costacruises.com</u>), which operates Costa Cruises, AIDA and Iberocruceros brands, is Europe's number one cruise company and the only Italian-flagged cruise line. For 65 years, the ships of Costa Cruises have plied the seas of the world, offering the best in Italian style, hospitality and cuisine and providing dream holidays with the utmost in terms of fun and relaxation. Its fleet, the largest in Europe, has a total of 14 ships in service, flying the Italian flag, and one new ship to be delivered in October 2014. All the ships in the Costa fleet have been assigned RINA's Green Star notation certifying that they are operated in compliance with the highest environmental protection standards.

Carnival Corporation & plc is the largest cruise company in the world, with a portfolio of cruise brands in North America, Europe, Australia and Asia, comprised of Carnival Cruise Lines, Holland America Line, Princess Cruises, Seabourn, AIDA Cruises, Costa Cruises, Cunard, Ibero Cruises, P&O Cruises (Australia) and P&O Cruises (UK).

Together, these brands operate 101 ships totaling 208,000 lower berths with eight new ships scheduled to be delivered between May 2014 and June 2016. Carnival Corporation & plc also operates Holland America Princess Alaska Tours, the leading tour company in Alaska and the Canadian Yukon. Traded on both the New York and London Stock Exchanges, Carnival Corporation & plc is the only group in the world to be included in both the S&P 500 and the FTSE 100 indices.

SOURCE Carnival Corporation & plc

MEDIA CONTACT - US - Carnival Corporation & plc, Roger Frizzell, 1 305 599 2600, ext. 67862; INVESTOR RELATIONS CONTACT - US/UK - Carnival Corporation & plc, Beth Roberts, 1 305 406 4832