



## **Notification of Transaction of Director / PDMRs**

February 21, 2012

MIAMI (February 21, 2011) – Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified on February 20, 2011 that on that date the following transaction occurred:

Pier Luigi Foschi, a member of the Carnival Corporation & plc Boards of Directors, and Chairman and Chief Executive Officer of Costa Crociere S.p.A., sold 5,191 Carnival plc ordinary shares ("plc Shares") acquired on release from restriction of the February 20, 2007 restricted stock unit award that was granted under the Carnival plc 2005 Employee Share Plan. The plc Shares were sold in order to satisfy tax obligations arising from the release from restriction.

The plc Shares were sold on the London Stock Exchange at an average price of £19.70523 per plc Share. Following this transaction, Mr. Foschi continues to hold directly and indirectly 141,391 plc Shares.

This notification relates to disclosures made in accordance with Rule 3.1.4(R)(1)(a) of the Disclosure Rules and Transparency Rules.

Further details and a copy of the Forms 4, Statement of Changes in Beneficial Ownership of Securities, to be filed with the U.S. Securities & Exchange Commission, can be found at the SEC web site, [www.sec.gov](http://www.sec.gov), and the Carnival Corporation & plc web site, [www.carnivalcorp.com](http://www.carnivalcorp.com) or [www.carnivalplc.com](http://www.carnivalplc.com).