



Carnival Corporation & plc Sale of Shares

May 21, 2010

In accordance with Carnival Corporation & plc's (NYSE/LSE: CCL; NYSE: CUK) previously announced Stock Swap (Plc Share Sale /Corp. Stock Repurchase) programme, Carnival Corporation & plc announces that on 20th May 2010 Carnival Investments Limited (a wholly owned subsidiary of Carnival Corporation) sold 175,000 existing ordinary shares that it held in Carnival plc at an average price of £25.73734704 per share. The highest price received for the ordinary shares was £25.885 per share and the lowest price received was £25.55 per share.