



NOTIFICATION OF TRANSACTION OF DIRECTOR/PDMR

May 30, 2006

MIAMI (May 30, 2006) – On May 26, 2006, Carnival Corporation & plc (NYSE/LSE: CCL; NYSE: CUK) was notified that on May 26, 2006, David Dingle, Managing Director of Carnival UK & P&O Cruises, exercised options over 19,613 ordinary shares of US\$1.66 each in Carnival plc (“Shares”) (1,286 Shares at £9.72 per share and 18,327 Shares at £15.47 per share) and sold 19,013 Shares at a price of £21.90 per share. Dingle transferred 600 Shares from this exercise to his spouse, who sold the 600 Shares at price of £21.90 per share. Following these transactions, Dingle continues to hold directly or indirectly 123 Shares, and options over 29,578 Shares and restricted stock units in the form of nil cost options over 3,028 Shares.

This notification relates to disclosures made in accordance with Disclosure Rule 3.1.4(R)(1)(a).

Further details and a copy of the Form 4, Statement of Changes in Beneficial Ownership of Securities, to be filed by Mr. Dingle with the U.S. Securities & Exchange Commission, can be found at the SEC web site, www.sec.gov, and the Carnival Corporation & plc web site, www.carnivalcorp.com and www.carnivalplc.com.

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